



Recommendations – November 2015

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Piramal Enterprises	986	1130	21	710	1044/749	Diversified
Chola: Finance	610	706	18	220	744/432	NBFC
SQS BFSI	797	910	30	114	843/505	IT
All cargo Logistics	360	410	16	165	377/256	Logistics
Neuland Lab	706	815	29	194	922/306	Pharma

*As on 13 November 2015. Holding period is 6 months.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
Kotak Bank	660	740	669	693	30-Oct	1.36	Hold
Pidilite Industries	579	650	530	589	15-Oct	-8.46	Hold
Zensar Technology	839	952	960	1022	20-Oct	13.47	Target Achieved
MRPL	55	66	52	58.75	20-Oct	-5.45	Hold
Indian Hume Pipe	420	470	382	429	12-Oct	-9.05	Hold
						-1.63	

Piramal Enterprises Limited is focused on pharmaceutical business, financial services and information management. The pharmaceutical segment includes Pharma Solutions, Critical Care, OTC and Ophthalmology, and Life Sciences. The financial services segment offers fund raising, deployment, monitoring and exit of real estate loans and investments services. The information management segment is a provider of syndicated research, information and analytics to the healthcare industry.

Cholamandalam Investment and Finance Company Limited (Chola) is a diversified non-banking finance company. The Company provides vehicle finance, home loans and corporate mortgage loans, small and medium enterprises (SME) loans, investment advisory services, stock broking and a range of other financial services to customers. Through its subsidiaries, it is also engaged in the business of broking and distribution of financial products. It focuses on vehicle finance, home equity, home loans, corporate finance and rural finance. Chola operates from over 534 branches across India.

SQS India BFSI Limited, formerly Thinksoft Global Services Limited, is a software service provider. The Company primarily delivers software validation and verification services to the banking and financial services industry around the world. The Company's services include quality and risk management, test management, functional testing, non-functional testing, test technology support and business consulting. The Company offers its services to banking, finance and insurances; energy and utilities; manufacturing; retail and logistics, and telecommunications industries.

Allcargo Logistics Limited (Allcargo) is engaged in providing integrated logistics solutions. The Company has three segments: Multimodal Transport Operations, which involves non vessel owning common carrier operations related to less than container load consolidation and full container load forwarding activities; Container Freight Stations Operations / Inland Container Depot, which is involved in import / export cargo stuffing, de-stuffing, customs clearance and other related ancillary services, and Project & Engineering Solutions, which provides integrated end-to-end project, engineering and logistic services through a fleet of owned / rented special equipment to carry over dimensional cargo (ODC) and overweight cargo (OWC) cargos, as well as project engineering solutions.

Neuland Laboratories Limited is engaged in manufacturing active pharmaceutical ingredient (API). The Company also provides custom manufacturing solutions (CMS) to develop and manufacture pharmaceutical ingredients and intermediates, and peptides. It caters to therapeutic categories, which includes ophthalmic, schizophrenia, vasodilator, fluoroquinolones, iron-chelator, chronic obstructive pulmonary disease, cardiovascular, central nervous system, anti-infectives, antidepressant, anti-asthmatics, anti-fungal, anti-ulcerants and anti-spasmodics. The Company has around 75 products with 566 drug master files (DMFs) and sells around 40 products to approximately 450 generic and innovator companies in approximately 70 countries in the markets of Europe, North America and Japan.

Disclaimer: Capstocks & Securities (India) Pvt Ltd do not accept responsibility for consequences of financial decisions taken by readers on the basis of information provided herein. The aim is to provide a reasonably accurate picture of financial and related opportunities based on information available with us. Issued by the Equity Research & Analysis Department of Capstocks & Securities (India) Pvt Ltd, Capstocks Towers, Thakaraparambu Road, Trivandrum 695023, Kerala. Please note that Capstocks, its directors and associates may have trading or investment positions in the securities mentioned herein.
